2015-2016 Financial Aid Information and Procedures
First Year Veterinary Medicine Students

Cost of Attendance (Student Budgets)

Student aid awards are based on cost of attendance for two semesters and financial need as determined by the Free Application for Federal Student Aid (FAFSA).

<table>
<thead>
<tr>
<th>Cost Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition/Fees</td>
<td>$21,742</td>
</tr>
<tr>
<td>Room &amp; Board</td>
<td>8,275</td>
</tr>
<tr>
<td>Books/Supplies</td>
<td>1,033</td>
</tr>
<tr>
<td>Medical/Dental</td>
<td>955</td>
</tr>
<tr>
<td>Transportation</td>
<td>575</td>
</tr>
<tr>
<td>Personal Expenses</td>
<td>1,790</td>
</tr>
<tr>
<td>Laptop Computer*</td>
<td>2,550</td>
</tr>
<tr>
<td><strong>ROUNDED TOTAL</strong></td>
<td><strong>$36,920</strong></td>
</tr>
</tbody>
</table>

*The financial aid award will reflect this additional fall expense.

Financial Aid Procedures

- To be considered for financial aid, complete the FAFSA every year at www.fafsa.gov.
- We encourage students to complete the FAFSA prior to March 1.
- When completing a FAFSA, indicate “I will be working on a master’s or doctorate program.”
- Students will need to have their FAFSA sent to Iowa State University, school code 001869. The form should not be sent to the University of Nebraska-Lincoln.
- We encourage all students to get a copy of their credit report prior to coming to Iowa State University as some loans are credit based. You can request a free annual credit report at www.annualcreditreport.com.

Financial Aid Award

The primary form of financial assistance for Veterinary Medicine students are loans. The average loan indebtedness for 2014 Veterinary Medicine graduates was $138,473. Approximate monthly payments on this balance at an interest rate of 6.8% would be $1,594.00/month for 10 years or $961.00/month for 30 years. We encourage you to borrow wisely.

You will receive a financial aid award via mail in late April. Financial aid inquiries should be directed to:

Clay Gurganus
Financial Aid Advisor
Office of Student Financial Aid
0210 Beardshear Hall
clay@iastate.edu
515-294-2094
www.financialaid.iastate.edu
Financial Aid Programs

Health Professions Student Loan (HPSL)
This loan is limited to students enrolled in the College of Veterinary Medicine. To be considered for this loan, the FAFSA must be submitted every year prior to March 1 and parental information must be provided regardless of age or dependency status. If parental information is incomplete, students will not be considered for this program. Loan repayment and interest charges begin twelve months after graduation or dropping below full-time enrollment. The interest rate is fixed at 5%. Providing parental information on the FAFSA will not impact eligibility for other types of aid. The amount of this loan will vary depending on fund availability.

Federal Direct Unsubsidized Stafford Loan
The interest on this non-need based loan accrues from the time the loan is disbursed until paid in full. Students may pay the interest while in school or all unpaid interest will be added to the principal when you enter repayment. Loan repayment begins six months after graduation or dropping below half-time enrollment. The interest rate changes every July 1st, and is fixed at that rate for the life of the loan. For 2014-2015, the interest rate was 6.21%. Students may be eligible to borrow up to $40,500 per year.

Federal Direct Graduate PLUS Loan
This loan is for graduate or professional students and is subject to a credit analysis. Graduate or professional students may borrow up to the full cost of attendance less other aid received. Interest accrues from the time the loan is disbursed until the loan is paid in full. Repayment begins six months after graduation or dropping below half-time enrollment. The interest rate changes every July 1st, and is fixed at that rate for the life of the loan. For 2014-2015 the interest rate was 7.21%.

U.S. Army Health Professions Scholarship
This scholarship will pay for tuition, required books, lab fees, required equipment rental, plus a monthly stipend. For more information call Aaron Schmiedeberg at 515-253-9637.

**Please be aware that program regulations do change**
Additional financial aid information can be found online at www.financialaid.iastate.edu.